



TURKISH INSURANCE INSTITUTE

TECHNICAL RESERVES AND TURKISH FINANCIAL REPORTING STANDARDS (TFRS) 4 'INSURANCE CONTRACTS'

Lecturer : Metin SARIASLAN, Ph.D.

Turkish Accounting Standards Board Member of Advisory Committee and Undersecretariat of Turkish Treasury Insurance Supervisory Expert

1st DAY: 19 FEBRARY 2008 TUESDAY

6 HOURS

Outline

1. Unearned premium reserve
2. Unearned premium reserve reinsurer share
3. Deferred expenditure (acquisition commission and expenditure shares)
4. Deferred annuity (reinsurance commission)
5. Debt capacity test in TFRS 4
6. Run-off risks reserves

2nd DAY: 20 FEBRARY 2008 WEDNESDAY

6 HOURS

Outline

1. Outstanding indemnity reserves and all its sub-components
2. Subrogation and recovery costs
3. Subrogation and recovery costs in TFRS 4
4. Incurred but not reported claims
5. Outstanding indemnity reserves capacity table
6. Actuarial chain ladder method
7. Balancing reserves
8. Catastrophic risks and balancing reserves in TFRS 4

3rd DAY: 21 FEBRARY 2008 THURSDAY

6 HOURS

Outline

1. Actuarial mathematics reserve and share of profit reserve
2. Decomposition of accumulation and risk according to TFRS 4
3. Arrangements related to embedded value in TFRS 4
4. Bonus and discount reserves
5. Embedded value and securities (voluntary participation etc.) in TFRS 4
6. How TFRS 4 regards technical reserves and sag in value of reinsurer shares
7. Footnotes in TFRS 4 and footnotes in related TFRS 7
8. All other matters in TFRS 4 (definition of insurance, debit note etc.)
9. Solvency 2 and active-passive management module

TOTAL

18 hours

Date: 19-20-21 February 2008